

Minutes of Meeting		
Location: Zoom https://us02web.zoom.us/j/88657740854?pwd=ampTQjlQV2wvVE1rOXpSNkRGMkJJUT09 Meeting ID: 886 5774 0854 Passcode: 290694	Date: Feb 23, 2021	Time: 9:00 a.m. – 11:00 a.m.
Purpose: Second 2020 Biannual Meeting	Version: Draft	
Attendees: See attached	Issue date:	

The meeting began shortly after 9:00 am

Introductory Remarks

Chair, Anita Palmer, welcomed the attendees

Safety Share

Introductions

Communities of Interest Advisory Initiative (COIAI) Update – Anita Palmer, Chair

Teck in Review (see attached) – Rory O’Connor, Manager Social Responsibility

Teck Feedback Report – Sharon Strom

Fernie Pride’s Inclusivity and Capacity Building Project – Patty Vadnais, Project Co-coordinator

Teck Fording River Extension Project – Norm Fraser, Lead Indigenous Initiatives

Sparwood Community Response Network Update – Lois Halko, Committee Coordinator

100 Women Who Care (100WWC) Fernie – Patty Vadnais, Committee Member

Closing Remarks

February 23, 2021 Advisory Partners Meeting Attendance

Name	Representing	Email
Bauer, Kim	Social Programs/Elkford	
Christensen, Jason	Municipal Governments/Sparwood	
Fraser, Norm	Teck Sr Lead Indigenous & Community Affairs	
Glober, Creighton	Teck HR/Fernie	
Greene, George	Elk River Alliance	
Halko, Lois	Sparwood Community Response Network	
Harrison, Daryl	Golder & Associates	
Lowe, Mike	Canadian Adaptive Network	
Macnair, Randal	Wildsight	
MacNaughton, Bev	Sparwood Chamber of Commerce	
McGregor, Mandy	District of Elkford	
Melcer, Terry	District of Elkford	
Musil, Tiana	Teck Lead Indigenous & Community Engagement	
Newberry, Doug	BC Community Response Networks	
O'Brien, Jesse	Golder & Associate	
O'Connor, Rory	Teck Social Responsibility	
Palmer, Anita	Education/RDEKA	
Parsell, Brad	Fernie Chamber of Commerce	
Peel, Robyn	Community Futures East Kootenay	
Qualizza, Mayor Ange	City of Fernie	
Robinson, Scott	Community Safety/RDEKA	
Rocca, Rosa	Citizen of Sparwood	
Strom, Sharon	Teck Social Responsibility	
Thomas, Vickie	Ktunaxa Nation/Cranbrook	
Tomlinson, Leala	Interior Health/Sparwood	
Vadnais, Patty	Fernie Pride/100WWC Fernie/North Coal	
Wall, Kerri	Interior Health/Fernie	
Ward, Dean	Municipality of the Crowsnest Pass	
Wedderburn, Shelley	Michel Creek and GN Road Residents/Sparwood	
Whelpton, Caitlyn	Teck Social Responsibility	
Wilfong, Marie	Elk River Alliance/Fernie	

Unable to attend:

Name	Representing	Email
Anonson, Terry	BC Metis Nation/Elkford	
Bertrand, Denise	Recreational Users/Elkford	
Drain, Joanne	Seniors/Crowsnest Pass	
Howse, Simon	Housing & Business/Fernie	
Millions, Beth	Elk River Alliance/Fernie	

Teck and FRO Extension Project Updates Presentations

Slides 1 & 2

Communities of Interest Advisory Initiative Partners Meeting

February 23, 2021
Rory O'Connor
Manager, Social Responsibility



Caution Regarding Forward-Looking Statements

Both these slides and the accompanying oral presentation contain certain forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995 and forward-looking information within the meaning of the Securities Act (Canada) and comparable legislation in other countries (collectively referred to herein as forward-looking statements). Forward-looking statements can be identified by the use of words such as "plans", "intends", "expects", or "believes", "target", "anticipates", "estimates", "forecasts", "intends", "anticipates" or "believes" or variations of such words and phrases or words that carry an affirmative, a negative or a conditional connotation, such as "may", "could", "should", "might" or "will" for future events or conditions. Forward-looking statements include known and unknown uncertainties and other factors which may cause the actual results, performance or achievements of Teck to be materially different from any future results, performance or achievements forecasted or stated by the forward-looking statements. These forward-looking statements include statements relating to management's expectations with respect to Teck's operations with respect to the potential benefits of the Castle project, including regarding continued operation of Fording Operations for many decades, and expanded project metrics, including but not limited to timing of production and anticipated project phases.

The forward-looking statements are based on and involve numerous assumptions, risks and uncertainties and actual results may vary materially. These statements are based on assumptions, including, but not limited to, general business and economic conditions, international, the supply and demand for, delivery of, and the level and volatility of the price of iron, the timing of key stages of regulatory and governmental approvals for the Castle project, the outcome of business estimates (including with respect to sales, costs and recoverability), the future financial performance of the company, our ability to procure equipment and development and construction supplies, our ability to secure adequate transportation for our products, assumptions regarding the cost and timing of development of Castle project and ongoing, business and other employees and business partners and joint interests. Statements regarding quality of operations and the production of certain types of materials, including as a byproduct of, these activities are obtained for all proposed operations and developments, and that all minerals, metals and resources could be mined. Factors that may cause actual results to vary materially include, but are not limited to, operational developments and operational difficulties, loss of customers or non-payment from existing customers, inability to perform their contractual obligations, changes in our credit ratings, unanticipated increases in costs to construct our development projects, difficulty in obtaining permits, and inability to address operations regarding general and environmental impact assessments.

We assume no obligation to update forward-looking statements to reflect our updated order securities laws. Further information concerning risks and uncertainties associated with these forward-looking statements and our business can be found in our Annual Information Form for the year ended December 31, 2019. Read under our profile on SEDAR (<http://www.sedar.com>) and on CDON (<http://www.cdcon.com>) under cover of Form 40-F, as well as subsequent filings that can also be found under our profile.

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Slides 3 & 4

COVID-19 Response




COVID-19 Response: Five Pillar Approach



Prevention Employee Support Communities & Public Health Business Continuity Communication



- Nothing is more important than the **health and safety of our employees, contractors and the communities** where we operate
- Following the **most up-to-date direction** from governments and public health authorities
- Implementing **extensive measures** across our operations to prevent transmission, providing support to employees and local communities, and maintaining operations to the extent possible
- With our **strong balance sheet**, we are well positioned to weather the effects of the pandemic

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Slides 5 & 6

Business Update

Our Key Priorities

- QB2 is a long-life, low-cost operation with significant expansion potential
- Rebalances our portfolio over time
- QB has potential to become a top five global copper producer
- Our **Neptune facility upgrade** secures a long-term, low cost and reliable supply chain for our steelmaking coal business
- Helps us deliver on our commitments to shareholders and customers
- **RACE21™** is our innovation-driven business transformation program
- Transforming our culture, improved safety, lower costs, leveraging data
- Company-wide **cost reduction program** underway
- Increased total targeted reductions to ~\$1 billion!

Focus on health and safety and sustainability leadership

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Slides 7 & 8

Neptune Facility Upgrade

Secures a low-cost, reliable supply chain for our steelmaking coal business

- Continue to advance the facility upgrade project
- All major equipment has been delivered to site
- Several systems already commissioned and operating
- Terminal capacity will increase as new equipment comes on-line



Source: Teckport, with permission, courtesy of Teckport's, under the Bridge, October 9, 2020.

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Steelmaking Coal Business Unit & Markets



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Slides 9 & 10

Water Management

Long Term Strategic Priorities and Goals

Implement innovative water management and water treatment solutions to protect water quality downstream of all our operations.

Transition to seawater or low-quality water sources for all operations in water-scarce regions by 2040.




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Water Quality in the Elk Valley


Advancing Innovative Technologies

Elk Valley Water Quality Plan developed with government, Indigenous Peoples and communities to address water quality challenges


Saturated Rock Fill



Tank-Based Plants



Nitrate Reduction




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Slides 11 & 12

Elk Valley Water Treatment

Clear Path Forward for Improving Water Quality



Project	Current	2021	2024	2031
Operability (Saturated Rock Fill) (December 2020)	0	0	0	122 million L, Total
Pending Start-Up (Phase 2) (Saturated Rock Fill) (December 2020)	0	0	0	5 million L, Total
Elk River, Saturated Rock Fill (Phase 2) Expansion (December 2020)	0	0	0	27 million L, Total
Wind Lake Creek (Phase 2) (Saturated Rock Fill) (December 2020)	0	0	0	25.8 million L, Total
Gooding River Health (Saturated Rock Fill) (December 2020)	0	0	0	40 million L, Total
Pending Start-Up (Phase 1) (Tank-based)	0	20 million L	40 million L	75 million L
Elk River, Saturated Rock Fill (Phase 2) Expansion	17.5 million L	20 million L	40 million L	15 million L
Wind Lake Creek (Phase 2) (Tank-based)	15 million L	20 million L	25 million L	15 million L
Elk River, Saturated Rock Fill (Phase 2)	10 million L	10 million L	15 million L	15 million L

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Steelmaking Coal Facts

- Global Coal Production¹:** ~7.8 billion tonnes
- Steelmaking Coal Production²:** ~1,130 million tonnes
- Export Steelmaking Coal²:** ~320 million tonnes
- Seaborne Steelmaking Coal²:** ~285 million tonnes



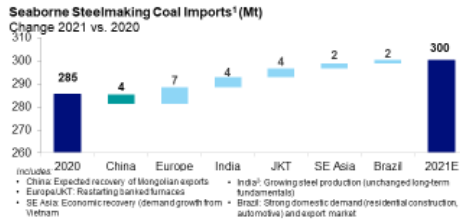
- ~0.7 tonnes of steelmaking coal is used to produce each tonne of steel³
- Up to 100 tonnes of steelmaking coal is required to produce the steel in the average wind turbine⁴

Our market is seaborne hard coking coal²: ~190 million tonnes

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Slides 13 & 14

Steelmaking Coal Demand Growth Forecast
 Continued recovery with >75% banked blast furnaces restarted/announced restart



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Steelmaking Coal Supply Growth Forecast
 Supply forecasted to recover amid growing demand (risk of La Nina disruptions)

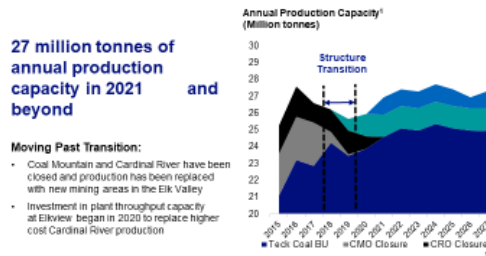


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Long Life with Growth Potential in Steelmaking Coal



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Slides 17 & 18

Focus on Sustainability Leadership
 Ambitious sustainability goals in eight strategic themes



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Sustainability Leadership
 Aligned with Leading External Standards and Practices



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See the full list on our Membership and Partnership page: <https://www.teck.com/en/2021/02/23/teck-is-joining-the-carbon-pricing-leadership-coalition-and-joining-the-steel-2025-ambitions>

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Fording River Extension (FRX) Project

- Extension of Fording River Operations (FRO)
- Permitted economically minable coal at FRO begins to decline in the mid 2020s
- FRX would become the primary source of steelmaking coal for FRO and maintain current production rates
- Coal reserves are substantial and could support FRO from the mid-2020s for many decades



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Fording River Operations Overview

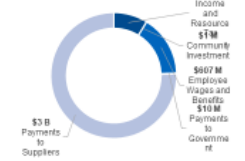


In operation since 1972 (Fording Coal Ltd)
 Teck ownership in 2008
 Current production ~8.5-9.5 million tonnes per year of steelmaking coal
 Currently ~1,400 employees

Slides 27 & 28

Teck Economic Contributions

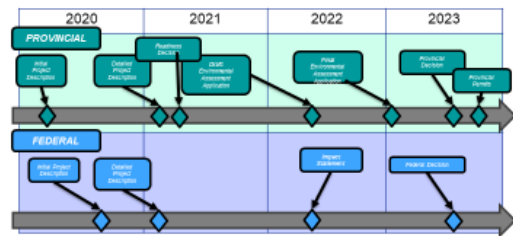
Economic Contributions



Teck Coal Economic Contributions (2019): \$3.9 Billion
 Fording River Operation employs 1,400 people—about one-third of Teck's steelmaking coal business unit which provides about 4,000 direct jobs and over 11,000 indirect jobs.
 Economic Contributions to Elkford, Sparwood, Fernie and the Crowsnest Pass (2019): \$ 920 Million

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Provincial and Federal Schedule



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Slides 29 & 30

Project Planning and Design Status

FRX Project is currently in pre-feasibility design stage

- Mine planning, spoil locations, tailings, and infrastructure needs are under evaluation
- Further exploration to better define steelmaking coal reserves
- Baseline environmental and social information collection

Project Assessment will consider:

- environmental
- economic
- social
- heritage, and
- health effects

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Project Components



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Slides 31 & 32

Project Components



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Feedback – Key Topics of Interest

Below are some key topics of interest Teck has heard about the FRX Project:

<ul style="list-style-type: none"> Water quality impacts that could cause subsequent impacts to aquatic biophysical resources and human health 	<ul style="list-style-type: none"> Importance of mining to the economy
<ul style="list-style-type: none"> Impacts to species at risk, including Westslope cutthroat trout, Rocky Mountain bighorn sheep, high elevation grasslands, and whitebark pine 	<ul style="list-style-type: none"> Impacts to traditional and current land use practices for Indigenous ceremonial, cultural, medicinal, harvesting and subsistence purposes, and specific sites of archaeological and ceremonial importance
<ul style="list-style-type: none"> Cumulative effects on water quality, air quality, soil, terrestrial wildlife and ecosystems and the transmission of Indigenous Knowledge and cultural practices 	<ul style="list-style-type: none"> Adverse direct and cumulative effects to areas of federal jurisdiction, including to transboundary environments (in particular to fish and fish habitat, water quality, species at risk, and Indigenous Peoples)

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FRX Project Website

Provides information as the Project progresses regarding:

- Project components
- Environmental assessment and management
- Regional benefits
- Engagement efforts
- Key dates, and more

Sign up on the website to stay up to date on the Fording River Extension Project



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fordingriverextension.teck.com

FRX Project Baseline Studies: Social Data Collection Program

Desktop data collection has been undertaken to review publicly available information regarding baseline conditions for the Valued Components:

- Employment and Economy
- Infrastructure and Services
- Community Health and Wellbeing
- Land and Resource Use
- Visual Aesthetics

A key goal of the socio-economic and land use baseline will be to update and expand upon the most recent socio-economic baseline studies completed for other Teck Elk Valley mines to further the understanding of social, economic, and land use baseline conditions in the Elk Valley and its communities

Important to recognize that baseline conditions and experiences differ between subgroups of society



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Slides 35 & 36

FRX Project Baseline Studies: Socio-Economic Data Collection

	Employment and Economy	Services and Infrastructure	Community Health and Wellbeing
Topics	<ul style="list-style-type: none"> Labour market Economic development Local government finances 	<ul style="list-style-type: none"> Population and Demographics Housing and Temporary Accommodation Community Services and Infrastructure Transportation 	<ul style="list-style-type: none"> Population health status Worker and residence healthy behaviours Public and personal safety and security Family/community cohesion Stress and annoyance
Contacts	<ul style="list-style-type: none"> Economic development entities Municipal government Mine workers groups Local suppliers and contractors 	<ul style="list-style-type: none"> Local housing authorities Health and social services Fire and police Utility/transportation departments 	<ul style="list-style-type: none"> Community and family support services Emergency response Workers groups Public health authorities Subgroups (GBA+)

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FRX Project Baseline Studies: Land and Resource Use Data Collection

	Land and Resource Use	Visual Aesthetics
Topics	<ul style="list-style-type: none"> Land ownership, tenure and designated areas Commercial land and resource use Non-commercial land and resource use 	<ul style="list-style-type: none"> Change in visual quality Informs environmental setting for land use
Contacts	<ul style="list-style-type: none"> Wildlife Conservation Officer and groups Resource operators (forestry, mining, gas) Trappers and guide outfitters Recreational user groups (GBA+) 	

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**FRX Project Baseline Studies:
 Socio-Economic and Land Use Data Collection**

Primary data collection will be undertaken to supplement the desktop studies using several approaches:

- **Interviews** with community organizations and representatives, commercial resource operators, municipal government staff responsible for services and economic development
- **Focus groups** with local government, and **mapping sessions** with land users

Golder will identify community contacts through Teck's relationships and supplement with additional representatives from organizations, as appropriate

Primary data collection will likely be conducted virtually due to COVID-19 restrictions, and is expected to occur between mid-March and June of 2021



We look forward to working with your communities!

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Summary and Questions



- Current permitted area supports operations to mid-2025
- FRX will be the primary source of steelmaking coal and sustain Fording River Operations for decades
- FRX enables Teck to retain existing workforce, support local economy including economic benefits to Fernie

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Sparwood
 CRN
 Slides 1 & 2

**Resilience
 During a
 Pandemic**

PROJECTS done by the Sparwood Community Response Network (CRN) during 2020.

The Sparwood CRN's Mission:

- + British Columbia Community Response Networks (CRN's) are a network of individuals, groups and agencies that work together to create coordinated community response to abuse, neglect and self-neglect of vulnerable adults.

Slides 3 & 4

CRNs bring people together to:

- Raise awareness regarding adult abuse, neglect and self-neglect
- Educate others through workshops
- Build relationships in our community so everyone knows who can help and how. We learn to correctly refer individuals to the appropriate agency.
- Work towards prevention

We agreed to form a Network in February, 2019

- There are 80 CRNs in British Columbia
- There are four in the East Kootenay (Cranbrook, Creston, Golden and Sparwood)
- We are funded primarily through the Ministry of Health and also the Lottery Commission.

Slides 5 & 6

OUR SPARWOOD CRN COMMITTEE:

Lois Halko - Coordinator
 Sharon Strom - Treasurer; Represents Teck Coal
 Tracey Brook-Baker - Resource Material; Financial Background
 Shelley Wedderburn - Michel Creek Road Resident; IHA Employee
 Jim Bertola - Librarian
 Justine Bowen - Girl Guides plus multiple community groups
 Kelly Thies - Team Lead, Home Support, IHA
 Doug Newberry - Regional Mentor

SPARWOOD CRN AFFILIATE MEMBERS:

- + Leala Tomlinson - Manager Clinical Operations, IHA
- + Debbie Altomare - Administrator Seniors Villa
- + Bernadette Bugiera - Community LPN, Case Manager
- + Kristie Williams - Paramedic & Unit Chief

Slides 7 & 8

CRN Projects during the 2020 Pandemic Year:

- June 15, 2020 WEAAD Strawberry Short Cake Delivery using Project Grant funds
- March to September - BENCH Project - \$10,000 Development Plus Grant
- October, November and December, 2020 Lunch Delivery to 42 Seniors




Every year, June 15th is observed as **World Elder Abuse Awareness Day (WEAAD)** to focus global attention on the problem of physical, emotional, and financial abuse of elders.

In recognition of World Elder Abuse Awareness Day on Monday June 15th, 2020, the Sparwood Community Response Network (CRN) delivered Strawberry Shortcakes (prepared by Catewey Day) along with CRN information to 108 Seniors in our community.

We are thankful to the Ministry of Health for funding this project

Slides 9 & 10



Our Bench Project utilizing \$10,000 in Development Plus Grant Funds to Partner with the District of Sparwood



Slides 11 & 12



Lunch Delivery to 42 Seniors at the Villa:
 - Oct. from Quanta Bakery
 - Nov. from Putters Grill
 - Dec. from the Causeway Bay

+ Lunch was delivered in a Covid Safe manner, using "knock and drop".



Lunch Delivery utilized Project Grant funding.

- We maximized our Grant allocation of \$3,000 for 2020
- Seniors expressed appreciation for monthly hot lunches. They felt appreciated during social isolation and their awareness re - potential abuse was enhanced.

Slides 13 & 14

Carrying Resilience forward to 2021 –

We will provide Easter Treat Bags to Food Bank recipients along with CRN information.



Sparwood CRN thanks you for your interest.

Contact Lois Halko at 250-425-7256 or loishalko@shaw.ca or any Committee member for more information.
 Check out our web page at BCCRN.ca