

TECK COAL ELK VALLEY COMMUNITIES OF INTEREST

ADVISORY INITIATIVE PARTNERS MEETING

Version: Final

Issue Date: August 26, 2013

Minutes of Meeting

Location: St. Eugene Mission Pavilion	Date: June 18, 2013	Time: noon–4 pm
Purpose: First 2013 Biannual Meeting		
Attendees: See attached		

Meeting commenced at 12:15 pm

Members were welcomed by Mayor Halko, Chair of the Committee, and then were asked to introduce themselves. Nic Milligan provided some housekeeping details before sharing a safety message. He narrated the safety story, told the day before by Lisa, one of Teck's safety personnel at a safety meeting. Lisa told of how she and her husband were undertaking a home project for which they ensured they had all the necessary PPE but failed to take note of the surroundings where they were working. Lisa came dangerously close to connecting a metal roofing sheet, that she was lifting onto a shed, to a power line. The message was that staying safe involves more than PPE. It means knowing your surroundings and assessing for risks.

Working Lunch – June 18th

Review of Agenda

Chair Halko reviewed the agenda as distributed, noting that due to Nic Milligan's required presence at another meeting, the schedule of the discussion would be flexible to accommodate this.

Steering Committee Year in Review

Chair Halko took the opportunity to review the Foundation Statements of the Initiative's Terms of Reference in addition to the previous year's objectives and strategies. She outlined the dates and locations of the four Steering Committee Meetings held in the 2012/2013 year.

Sharon Strom reviewed what had been done to date regarding the objectives. The Communications Task force met but it was determined it would be better to move forward with the objective of enhancing awareness about Teck and its sustainability goals, after the Benchmarking Task Force accomplished its objective. Its objective is to determine what people know about Teck's sustainability goals, what they'd like to know and how they'd like to be informed. Sharon noted that Ipsos Reid had informally been asked to perform the survey as discussed by the Steering Committee and agreed to by Teck. Unfortunately, the survey had to be postponed to accommodate one being done in the Elk Valley by Teck Resources to better address the Ministerial Order it was given regarding Elk Valley water quality. Sharon explained that Ipsos will be contacted in the fall to prepare the survey for the Advisory Initiative.

The results of an electronic survey sent to the Steering Committee asking what it should consider its top areas of concern and focus, when providing feedback to Teck, were discussed with a graph showing the results. A brief discussion followed during which Sharon took the opportunity to restate that Teck will support the childcare shortage concern by supporting the formation of a Task Force.

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Interpretive Centre Tour

The meeting broke for an hour to allow the attendees to visit St. Eugene Mission's Interpretive Centre. Comments following the visit indicated that everyone enjoyed the opportunity and many hadn't previously known the history behind the Mission. Many commented that the video was very powerful and moving.

Update on the State of Teck Coal Business Unit

Nic Milligan provided an update on Teck Coal Business Unit's third quarter, following reference to the Forward Looking Information slides. The third quarter update included information about coal reserves, the outlook on coal production and how the Coal Business Unit is responding to economic conditions. In addition, this update included an explanation of how there is increased efficiency in the rail transportation of coal. Nic concluded his presentation with some positive signs for the global coal market. See attached presentation for details.

Group Discussions/Feedback Summary

Bob Johnstone, with Johnstone and Associates, split the attendees into two groups and facilitated dialogue around the following two questions:

1. In what ways is the Initiative making progress?
2. What are the Initiative's continuing challenges?

See attached results.

Election of 2013/2014 Steering Committee

Prior to electing the 2013/2014 Steering Committee members, Sharon Strom explained that Staff Sergeant Lorne Craig, regrettably, is unable to represent Community Safety on the Steering Committee due to new policies coming from RCMP Headquarters. There were no other nominees for the position so someone will have to be appointed to the committee in the future. Suggestions of potential candidates were asked to be forwarded to Sharon.

Bob Johnstone discussed the possible outcome if each position is filled by voting. The results could leave a community under- or overrepresented. The group agreed that, where there was only one nominee to represent a particular community of interest, that person was automatically assigned the seat. It was agreed that where there was only one other nominee for the communities where a nominee was automatically appointed, that nominee would also be guaranteed a seat. This resulted in there being a need to vote for only two of the areas of representation. Votes were held for the Local Government Rep and for the Seniors Rep.

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Steering Committee 2013/2014

	Crowsnest Pass	Elkford	Sparwood	Fernie	RDEK Area A	Other
Local Government			Lois Halko			
NGOs				Lee-Anne Walker		
Michel Creek/GN Rd Resident			Shelley Wedderburn			
Youth	Daniel Baher					
Seniors	Sharon Marthaller					
Business				Simon Howse		
Education					Anita Palmer	
Health Care			Janice Talarico			
Social Services	Mike Mertz					
Community Safety						
Recreation Users		Gordon Galloway				
Aboriginal		Terry Anonson				
Teck			Sharon Strom			

Roundtable Comments

Everyone was given an opportunity to say a few words before the meeting wrapped up. Some comments included:

- Reiteration of the value of touring the Interpretive Centre.
- The concern that Teck Resources was able to alter the activities/decisions of the Teck Coal Initiative, making some members question its value. The fear is that a lot of work will go into something that can be shut down by the corporate office.
- People new to the Initiative, who hadn't been provided with enough background, were interested when Sharon Strom offered to meet with them in the near future to help them better understand it.

Closing Remarks

Chair Halko thanked everyone for attending and for their participation. She noted that the bus would be departing for Fernie and Sparwood following a short break.

Meeting ended around 4:30 pm

TECK COAL ELK VALLEY COMMUNITIES OF INTEREST ADVISORY PANEL
JUNE 18, 2013 ATTENDANCE

Name	Representing	Phone #1	Phone #2
Anonson, Terry	Metis/First Nations		
Baher, Daniel	Students/Youth - CCHS		
Bellina, Bev	School District #5		
Beranek, Dave	Guide Outfitters		
Galloway, Gordon	Motorized Recreation		
Halko, Mayor Lois	District of Sparwood		
Howse, Simon	Business/Housing		
Johnstone, Bob	Meeting Facilitator		
Lockhart, Lisa	Business		
Marthaller, Sharon	Senior Housing		
Milligan, Nic	Teck Community Affairs		
Palmer, Anita	Post-Secondary Educaiton		
Pedersen, Vern	Motorized Recreation		
Speager, Shawn	Black Gold Coach Lines		
Strom, Sharon	Teck Community Affairs		

Unable to attend:

Name	Representing	Phone #1	Phone #2
Walker, Lee-Anne	Elk River Alliance		
Voysey, Ben	Youth – FSS		

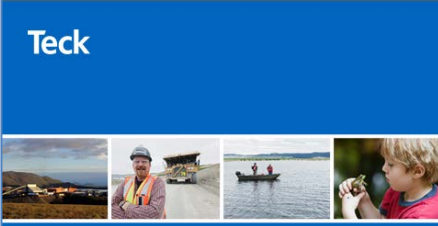
TECK COAL ELK VALLEY COMMUNITIES OF INTEREST

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Slides 1 & 2



Teck Coal Elk Valley Communities of Interest
Advisory Initiative Meeting
June 18, 2013


Agenda

- 12:00 Welcome and Introductions – Chair Halko
- 12:10 Housekeeping and Safety Share – Nic Milligan
- 12:15 Working Lunch: Review of Agenda / Steering Committee Year in Review- Lois Halko/Sharon Strom
- 12:45 Interpretive Centre Tour – Centre Staff
- 1:45 Teck Year in Review/Highlights- Nic Milligan
- 2:10 BREAK
- 2:20 Group Discussions/Feedback Summary – Bob Johnstone
- 3:30 Nominations of 2013/2014 Steering Committee and Executive – Bob Johnstone
- 3:50 Closing Remarks – Lois Halko
- 4:00 Embark Teck bus for return trip


Teck

Slides 3 & 4

Nic Milligan, Manager Community and Aboriginal Affairs

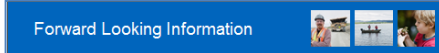


Teck Year in Review Highlights



Teck

Forward Looking Information



Both these slides and the accompanying oral presentation contain certain forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995 and forward-looking information within the meaning of the Securities Act (Ontario). Forward-looking statements can be identified by the use of words such as "plans", "expect" or "does not expect", "is expected", "is judged", "is anticipated", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes" or variation of such words and phrases or state that certain actions, events or results may "occur", "happen", "occur", "might" or "will be taken", occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Teck to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements.

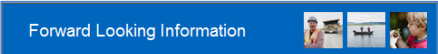
These forward-looking statements include estimates, forecasts, and statements as to management's expectations with respect to, among other things: our future earnings and cash flow, our future interest in certain expected progress and costs of certain projects, expected realized pricing for coal, expected coal production rates, strip ratios and costs, the potential impact of transportation and other potential production disruptions, the impact of currency exchange rates, future trends for the company, future production and sales volumes, capital expenditures and mine production costs, expected deliveries of equipment in our coal business, demand and market outlook for commodities, future commodity prices and treatment and refining charges, the settlement of coal contracts with customers, and the outcome of mine permitting currently underway.

These forward-looking statements involve numerous assumptions, risks and uncertainties and actual results may vary materially. These statements are based on a number of assumptions, including, but not limited to, assumptions regarding general business and economic conditions, interest rates, the supply and demand for inventories of and the level and quality of prices of zinc, copper, coal and gold and other primary metals and minerals produced by Teck as well as oil, natural gas and petroleum products, the timing of receipt of regulatory and governmental approvals for Teck's development projects and other operations, the availability of financing for Teck's development projects on reasonable terms, Teck's costs of production and production and productivity levels, as well as those of its competitors, future prices, market competition, the accuracy of Teck's reserve estimates (including with respect to size, grade and recoverability) and the geological, operational and price assumptions on which these are based, tax benefits, the resolution of environmental and other proceedings, our ongoing relations with our employees and partners and joint ventures, performance by customers and counterparties of their contractual obligations, and the future operational and financial performance of the company, generally.

Teck

Slides 5 & 6

Forward Looking Information



The foregoing list of assumptions is not exhaustive. Events or circumstances could cause actual results to differ materially. Factors that may cause actual results to vary include, but are not limited to: adverse developments in business and economic conditions in the principal markets for Teck's products, in credit markets, or in the supply, demand, and prices for metals and other commodities to be produced, changes in interest and currency exchange rates, failure of customers or counterparties to perform their contractual obligations, inaccurate geological or metallurgical assumptions (including with respect to the size, grade and recoverability of mineral reserves and resources), changes in taxation regimes, legal disputes or unanticipated outcomes of legal proceedings, or anticipated operational difficulties (including failure of plant, equipment or processes to operate in accordance with specifications or expectations, cost escalation, unavailability of materials and equipment, government action or delays in the receipt of permits or government approvals, industrial disturbances or other job action, and unanticipated events related to health, safety and environmental matters), political risk, social unrest, lack of available financing for Teck or its partners or co-venturers, and changes in general economic conditions or conditions in the financial markets.

Certain of these risks are described in more detail in the annual information form of the company available at www.teck.com and in public filings with the SEC. The company does not assume the obligation to revise or update these forward-looking statements after the date of this document or to revise them to reflect the occurrence of future unanticipated events, except as may be required under applicable securities laws.

Teck

Teck's Year in Review



- State of Economy and Coal Markets
- BC Ministerial Order and the Elk Valley Water Quality Plan (copies of brochure on table)
- Aquatic Effects Monitoring, Cumulative Effects Monitoring Framework, Westslope Cuthroat Trout May 2013 Update (copies on table).
- Teck's Top 50 Socially Responsible Companies distinction: 5th annual list produced by Maclean's Magazine and Sustainalytics.

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Slides 7 & 8

Teck Year in Review Continued

- Elk Valley coal sites' distinction of achieving AAA rating for the Mining Association of Canada's Towards Sustainable Mining for its Aboriginal and Community Outreach Protocol.
- 2012 Sustainability Report available online at www.teck.com on the Responsibility Tab: Elk Valley noted on pages 50 and 51 (copies on table)
- Global BC's Coal Train Series aired June 10 – 14.

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Lois Halko, Chair - Teck Coal Elk Valley Communities of Interest Advisory Initiative

Steering Committee Year in Review / Highlights

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Slides 9 & 10

FOUNDATION STATEMENTS

Mandate

The Initiative was created and funded by Teck Coal to foster a dialogue and communications about the five coal site operations in the Elk Valley and their areas of influence.

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FOUNDATION STATEMENTS

Vision

Our communities of interest are well informed about, and feel better off as a result of, Teck's operations in the Elk Valley

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Slides 11 & 12

FOUNDATION STATEMENTS

Mission

To assist each of Teck's Elk Valley operations achieve and maintain the highest level of performance in their sustainability goals and commitments.

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FOUNDATION STATEMENTS

Goals

- Communities of interest express confidence in and support for Teck's operations in the Elk Valley
- Youth in communities of interest demonstrate a high level of interest in careers in mining and related industries
- Teck operations are responsive to communities of interest views
- Teck continuously improves its sustainability performance.

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Slides 13 & 14

STRATEGIC DIRECTION

Objectives

- Enhance awareness of Teck's sustainability goals in the Communities of Interest
- Establish baseline data on the Communities of Interest Initiative Goals

Strategies

- Develop and implement a communication plan to enhance awareness of Teck's Sustainability goals.
- Gather and analyze data on the current status of the Goals of the Initiative.

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Steering Committee Highlights

Meetings held:

- July 31, 2012 – Fernie
- October 30, 2012 – Crowsnest Pass
- February 14, 2013 – Sparwood
- April 29, 2013 – Elkford

All were well attended with the last three including a number of guests to further enhance dialogue.

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Slides 15 & 16

Steering Committee Highlights

- Ipsos survey for benchmarking postponed until the fall due to Teck Resources survey commissioned in April.
- Decision was made to initiate a Task Force to address childcare shortage in the EV (and CNP) including, among others, representatives from: Advisory Initiative, Early Childhood Development and Care workers, current operating childcare facilities, Women in Mining EV Branch, Municipal Government and Economic Development Officers of the communities. This will not necessarily be driven by the Advisory Initiative.

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Steering Committee Highlights

Steering Committee-specific survey performed, ranking priorities for a focused approach to feedback to Teck. Results out of 110:

Issue	Rank
Environment	1
Healthcare Crisis	2
Childcare Shortage	3
Housing Shortage	4
Childcare Shortage	5

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Slides 17 & 18

Bob Johnstone: Nomination of 2013/2014 Steering Committee and Executive

TECK COAL ELK VALLEY COMMUNITIES OF INTEREST INITIATIVE
STEERING COMMITTEE SELECTION MATRIX

	Coalition Pass	Elkford	Sparwood	Fernie	ROK Area A	Other
Local Government						
IBOs						
IBOs						
Michael Crowl/CHM President						
Paula						
Service						
Business						
Education						
Health Care						
Social Services						
Community Safety						
Recreation Users						
Managerial						
Teck			Sharon Brown			

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Bob Johnstone: Nomination of 2013/2014 Steering Committee and Executive

TECK COAL ELK VALLEY COMMUNITIES OF INTEREST INITIATIVE
STEERING COMMITTEE SELECTION MATRIX

	Coalition Pass	Elkford	Sparwood	Fernie	ROK Area A	Other
Local Government	John Thompson					
IBOs	Paula Williams					
IBOs	John Thompson					
Michael Crowl/CHM President	John Thompson					
Paula	Paula Williams					
Service	John Thompson					
Business	John Thompson					
Education	John Thompson					
Health Care	John Thompson					
Social Services	John Thompson					
Community Safety	John Thompson					
Recreation Users	John Thompson					
Managerial	John Thompson					
Teck	John Thompson					

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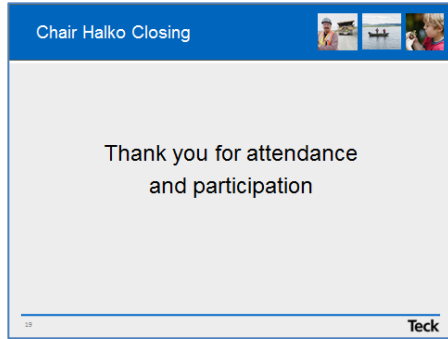
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Slides 19



TECK COAL ELK VALLEY COMMUNITIES OF INTEREST

ADVISORY INITIATIVE PARTNERS' FEEDBACK

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ADVISORY PARTNERS' FEEDBACK

June 18, 2013

In What Ways is the Initiative Making Progress?

- Adapting the Mission and Strategic objectives from TSM to general sustainability
- Implementing two task forces
- Attracting a diverse group of interested partners
- Teck being recognized by the public on the world and local levels
- Engaging youth in local schools
- Teck funding support (*qualifier: Teck Resources over-riding Teck Coal decision*)
- Identifying five community priorities (*qualifier: a broader survey needed*)

What are the Initiative's Continuing Challenges?

- Scope / size of the Initiative – challenge to focus on priorities
- Cross border jurisdictional issues
- Teck Corporate / Advisory Group recommendations – commitment?
- Proactive versus reactive involvement; input versus review by Advisory Group
- Mission statement perceived as Teck oriented, communities should be identified as vested stakeholders
- Need to clarify stakeholder involvement
- Decreasing involvement at Advisory Group meetings – need to see the benefits, specify the deliverables